746 Allendale Drive Lexington KY 40503

13 UNIT MIXED USE PROPERTY FOR SALE





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Property Details

- 13,323 SF mixed use building
- (10) 1Bdr/1Ba units
- (2) 2Bdr/1Ba units
- (1) 4,007 SF first floor Retail unit
- Six apartments are long term leases, six are Airbnbs.
- Retail space has a fresh 5-year NNN lease with 2 x 5 year options, which commences Q4 this year.
- Built in 2017

Sale Price: \$2,450,000

• Cap Rate: 6%

2020 Demographics

	1 Mile	3 Miles	5 Miles
Population	12,374	102,329	236,861
Average Age	41	37	37
Total Households	5,950	43,165	99,935
Median HH Income	\$47,505	\$48,382	\$51,473
Median Home Value	\$160,406	\$221,653	\$189,346



FIRST FLOOR RETAIL SPACE











APARTMENT UNITS



















